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EPiC COMPLETES ACQUISITION OF ROCKIES BASED ENGINEERING COMPANY

HOUSTON, TX. December 5, 2007: EPiC Energy Resources, Inc. (OTCBB: EPCC) announced today that it has completed its acquisition of Rockies based Pearl Investment Company (www.pearldc.com) and all of its subsidiaries in a combination stock and cash transaction. Included in the transaction are a significant amount of shares to be awarded to all non-owner employees of Pearl as retention shares to be vested over a three year period. Pearl is a diversified engineering and energy service company providing engineering, construction management operations, maintenance, field services, and technology solutions to the upstream, midstream, and downstream energy segments. Pearl will continue to operate as a wholly-owned subsidiary of EPiC.

Commenting on the acquisition, R. Bret Rhinesmith, founder and CEO of Pearl stated, "We look forward to the association with EPiC that will enable Pearl to continue its growth and expand its services to other geographic regions. The combination of EPiC, Carnrite, and Pearl will provide a total solution for our customers, while providing our employees a stake in the company. For the last 14 years, Pearl has grown as a result of the hard work and dedication of Pearl's employees and team members. We have a great reputation with our clients and have created an enviable track record of successful projects in the Rockies and internationally. By merging with EPiC, we can leverage Pearl's capabilities to aggressively expand our business, and additional services provided through EPiC, into the other markets."

Rex P. Doyle, EPiC's Chief Executive Officer stated, "The Pearl team is the very best in the industry and we at EPiC look forward to having them as a cornerstone of the extended EPiC team. The addition of Pearl gives us the ability to deploy a complete suite of service for our clients from upfront feasibility studies through detailed engineering to ongoing operations and maintenance and adds over \$60 million in estimated gross revenue for 2008."

EPiC also announced that it has entered into agreements to sell approximately \$27 million of ten percent debentures, common stock, and warrants in an offering to several institutional investors. Additional common stock and warrants up to approximately \$8 million may be funded over the next 15 days. Rodman & Renshaw, LLC, a subsidiary of Rodman & Renshaw Capital Group, Inc. (NASDAQ: RODM), acted as the exclusive placement agent for the offering.

About Pearl

Pearl is a diversified engineering and energy service company providing engineering, construction management, operations, maintenance, field services, and technology solutions to the upstream and midstream energy segments. Pearl currently employs over 200 professionals working from six (6) office locations serving clients and projects in the greater Rocky Mountain Region including: Colorado, Wyoming, Montana, Utah, New Mexico, and North and South Dakota. Pearl has also continued to execute international projects in the Middle East due to the dramatic worldwide demand for energy. www.pearldc.com

About EPiC

EPiC Energy Resources is an integrated energy company based in The Woodlands, Texas. EPiC is focused on providing both energy engineering & consulting services along with acquiring, developing and optimizing energy assets. EPiC is headquartered at 10655 Six Pines Drive, Suite 210, The Woodlands, Texas 77380. Office - (281) 419-3742, www.1epic.com